

Heter Iska

THIS AGREEMENT made this _____ day of _____, _____, I (we) the undersigned do hereby state that I(we) received from _____ the sum of \$ _____ to be returned _____ which shall be used in the form of a joint business venture. All of the profits that I(we) may earn as a result of the said \$ _____ which is to be used in the business venture, shall be divided equally i.e. 50% shall inure to the benefit of myself (ourselves) with the other 50% going to the financier. The same shall apply to any losses incurred in the above business venture.

In the event that there is a loss, the only way that the matter may be proven will be through the sole basis of having testimony of two reliable and trustworthy witnesses as determined by JEWISH LAW.

It is agreed, however, between all parties that in lieu of _____'s share of the profits, _____ herein shall accept my (our) payment of _____% annually. Based on the acceptance of the said amount the financier shall have no claim against me (us) even if the actual *profit* is higher than the amount stated above. This agreement is in effect until the whole principle is returned.

In consideration for my (our) efforts, I (we) have received the sum of \$1.00, receipt of which is hereby acknowledged.

All other profit-making assets of mine (ours) are to be conceded liable for the above-mentioned monies.

It is further agreed that all conditions and terms contained in this contract shall supersede any and all contracts entered into between the same parties.

Signed this _____ day of _____, _____

I (we) agree to all the above-mentioned terms and conditions:

